

MCDONALD

CUSHMAN & WAKEFIELD'S CAPITAL MARKETS GROUP BROKERS THE SALE OF THE PEACHTREE NORTH INDUSTRIAL PORTFOLIO IN ATLANTA

ATLANTA, GA – January 8, 2015 – Cushman & Wakefield announced today that its National Industrial Advisory Group has represented McDonald Development in the sale of the Peachtree North Industrial Portfolio consisting of four multi-tenant class A warehouse buildings totaling 708,370 square feet. Located in Atlanta's largest I-85/Northeast industrial submarket, the portfolio comprises buildings 1200, 1300, 1327 and 1400 Northbrook Parkway.

Members of the Atlanta-based Cushman & Wakefield team that marketed the property included Executive Director Stewart Calhoun, Executive Director David Meline, Senior Director Samir Idris and Director Casey Masters.

The buyer was Industrial Property Trust Inc., a Denver-headquartered REIT with a portfolio of industrial properties across the U.S. The sale closed in late December and the purchase price was undisclosed.

The Peachtree North Industrial Portfolio was 92% leased at the time of sale to a highly-diversified rent roll with over four years of weighted average remaining term. Its densely-developed infill location immediately adjacent to the I-85/Old Peachtree Road interchange provides immediate access to local, regional and national distribution routes and Gwinnett County's highly-skilled population base.



Cushman & Wakefield advises and represents clients on all aspects of property occupancy and investment. Founded in 1917, it has 250 offices in 60 countries, employing more than 16,000 professionals. It offers a complete range of services to its occupier and investor clients for all property types, including leasing, sales and acquisitions, equity, debt and structured finance, corporate finance and investment banking, appraisal, consulting, corporate services, and property, facilities, project and risk management.

McDonald Development Company 3715 Northside Parkway NW, Building 200, Suite 700 Atlanta, Georgia 30327 404.239.0885 mcdco.com