NEWS





August 19, 2009

FedEx Growing in Atlanta's North Side

FedEx Ground will expand its distribution center next to McCollum Field in Cobb County, Ga.

The Memphis, Tenn.-based package shipper (NYSE: FDX), and chief rival to Atlanta-based United Parcel Service Inc. (NYSE: UPS), will add 85,000 square feet to the facility. The move will aid FedEx's handling of local, regional and country-wide service.

"We believe that FedEx's business model and commitment to the community is a perfect fit for our county and we look forward to helping them grow as they continue to meet the needs of the business community and the citizens of Georgia," said Rob Garcia, chairman-elect of the Cobb Chamber of Commerce, in a statement.

FedEx Corp.'s "SmartPost" unit in July signed a 201,600-square-foot lease at McDonald Development Co.'s SouthPark in Clayton County. SmartPost is a division of FedEx that focuses on business with e-commerce and catalog companies.